

City of Northampton
MASSACHUSETTS

In City Council, February 5, 2015

Upon recommendation of the Mayor

Ordered, that

That the City appropriates the amount of nine hundred one thousand five hundred fifty-four dollars (\$901,554) for the purpose of paying costs of the partial replacement of the roof at the R.K. Finn Ryan School, located at 498 Ryan Road, Northampton, Massachusetts 01060, a school serving public school students in grades kindergarten through five, including the payment of all costs incidental or related thereto (the "Project"), which proposed repair project would materially extend the useful life of the school and preserve an asset that otherwise is capable of supporting the required educational program, and for which the City has applied for a grant from the Massachusetts School Building Authority ("MSBA"), said amount to be expended under the direction of the School Committee. To meet this appropriation the Treasurer, with the approval of the Mayor, is authorized to borrow said amount under M.G.L. Chapter 44, or pursuant to any other enabling authority. The City acknowledges that the MSBA's grant program is a non-entitlement, discretionary program based on need, as determined by the MSBA and any Project costs the City incurs in excess of any grant that may be approved by and received from the MSBA shall be the sole responsibility of the City. Any grant the City may receive from the MSBA for the Project shall not exceed the lesser of (i) fifty-six and twenty-six hundredths percent (56.26%) of eligible, approved Project costs, as determined by the MSBA, or (ii) the total maximum grant amount determined by the MSBA, and that the total amount of borrowing authorized pursuant to this order shall be reduced by any grant amount set forth in the Project Funding Agreement that may be executed between the City and the MSBA relating to the Project.